

Implementing and scaling an oil and gas asset management system in LUKOIL OJSC

Sector:	Oil and gas
Region:	Russia
Client:	LUKOIL
Task:	Due to the company's growing number of oil and gas assets and migration of the majority of sites to the active production phase, optimization of the company's asset management system, based on project principles and management best practices to make the achieving of asset strategic goals more transparent was required.
Result:	Migration to a new management system and implementation of a plan of activities to ensure the required outcomes. All personnel of customer companies involved in asset management work in the same system based on project principles. The implemented system enables the Holding management to make appropriate managerial decisions for each asset within a defined timeframe and achieve the company's strategic targets for the assets.
Review:	<p>"ITPS consultants facilitated use of the oil and gas asset management system."</p> <p>V.V. Mikhailov, Director for General Issues of LUKOIL Overseas Karachaganak B. V.</p> <p>"Using ITPS as a reliable and highly competent partner with extensive experience in project management significantly contributed to the project's success" — director of the Industry Competence Center for the Oil and Gas Company Integrated Management System of LUKOIL INFORM Igor Yelovikov.</p>

** The material is available in Russian version only