

**Project for the implementation of the «Financial and Management Consolidation Systems» based on
SAP Business Planning and Consolidation for LUKOIL Overseas**

Sector:	Oil and gas
Region:	Iraq
Client:	LUKOIL
Task:	<ul style="list-style-type: none">• Replacement of the SAP SEM BPS and SAP SEM BCS systems with a common SAP BPC consolidation and budget planning system.• Automation of the processes of generating consolidated financial and management reporting.• Bring the consolidation and budget planning processes in compliance with the common consolidated reporting methodology.• Uniting consolidated financial reporting processes and budget planning processes into one data model.• Unification and optimization of the forms of actual and planned data collection from Holding companies• Ensuring the possibility of working with the System in the online mode
Result:	<p>The project was successfully completed, the system is in production operation.</p> <p>* The project was implemented by the Parma-Telecom company (ITPS Group) ** The material is available in Russian version only</p>
Review:	<p>“The team’s high level of expertise enabled us to find effective solutions to all tasks set for the project. LUKOIL Overseas Holding Ltd. would like to sincerely thank ITPS for its help”.</p> <p>Chief Accountant of LUKOIL Overseas Holding Ltd., SBUK Project Manager, Ruslan Kiselev.</p>